

Resolution of the Executive Committee, Copenhagen, Denmark 7-12 September 1997

"Improving the Value of Patents"

FICPI, the International Federation of Intellectual Property Attorneys, broadly representative of the free profession throughout the world, assembled at its Executive Committee and World Congress held in Copenhagen, Denmark, 7-12 September 1997, passed the following Resolution:

Noting that the costs incurred in securing patent protection must be weighed against the potential value of the rights obtained,

Resolves that, in order to improve the cost-benefit ratio in favour of patent holders and encourage investment in innovations and new technologies, existing national enforcement procedures should be enhanced to improve both the perceived and actual value of a patent; and

Further resolves that such enforcement procedures should provide adequate sanctions, particularly including, in addition to injunctive relief, monetary compensation at a level to serve as an effective deterrent to patent infringement.